

EMPLOYEE BENEFITS AND EXPENSES



Objectives

To review the personal tax, National Insurance, VAT and business tax liabilities of providing benefits and paying expenses to employees.

Who will benefit

Accountants in practice and working in industry together with those working in tax HR or payroll departments. Providers of benefits and those responsible for paying expenses to employees.

Duration – 3 hours

Content

- Income tax and NIC's on benefits
- Tax free benefits
- Tax free payment of expenses
- PAYE on payments
- Class 1 v Class 1A NIC
- Class 1B NIC
- Tax deductibility of benefits and expenses
- VAT recovery
- Employer's liability to report and declare benefits and expenses
- Employee obligation to declare receipt of benefits and expenses
- Third party benefits

Presenter – Keith Cossey MB IMP